Trends & Developments in Shipping Management

is special edition of scientific research articles that present the reader with a global perspective on modern ship management as seen today. Shipping is a very volatile and complex market, while business cycles and speculative investments compound the industry’s volatility and complexity.

A vessel owner’s goal in the shipping industry is to improve overall performance: that is, to maximize profits and minimize costs at an acceptable level of risk. Developing and implementing effective investment and chartering strategies, adapting to technological advances, complying with policy and legislative changes, targeting the shipping company in the appropriate market segment as part of a marketing strategy, and the integration of the role of the shipping company in the supply chain management, may all assist in achieving this goal.

As market competition increases, factors such as the flexibility to react and the correct market timing become increasingly important. The design and implementation of a robust ship management strategy is a highly complicated task in a cyclical and volatile market like shipping: that is, it requires detailed and continuous market analysis and knowledge to detect market trends and developments early on, and to incorporate them timely in the appropriate strategic decision-making.

A significant volume of industry-related knowledge pertaining to global trends and developments in the field of ship management.

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